
FHA Portfolio Analysis

Data as of July 2000

Federal Housing Administration Monthly Report
FHA Portfolios Summary
July 2000

PORTFOLIO	NUMBER	DOLLARS (Billions)	CHANGE FROM PRIOR YEAR
Single Family Insured	6,758,403	\$ 483.6	2.7%
Multifamily Insured	15,326	\$ 53.7	2.7%
Title I Property Improvement Insured	237,858	\$ 3.5	-17.4%
Title I Manufactured Housing Insured	63,454	\$ 1.5	-15.3%
Single Family Notes	9,860	\$ 0.6	-16.1%
Multifamily Notes	1,287	\$ 2.7	6.0%
Title I Notes	42,860	\$ 0.5	-5.0%
Single Family Properties	37,413	\$ 3.3	-27.4%
Multifamily Properties	63	\$ 0.2	-8.2%

Multifamily Insured Portfolio

Endorsements

- For the first ten months of FY 2000, FHA endorsed a total of 438 mortgages compared to 475 mortgages during the same period a year ago.
- During the month of July, new construction and substantial rehabilitation mortgages totaled 40 for \$514.7 million.
- Through July of this fiscal year, the number of 221(d)(4) mortgages was 152 for \$1.3 billion.
- Fiscal-year-to-date, health care facilities endorsements totaled 123 for \$767 million, compared to 102 endorsements for \$685 million for the same period last year.

Insurance-in-Force

- At the end of July 2000, the dollar volume of FHA's multifamily insurance-in-force was \$53.7 billion, 2.7 percent over the amount at the same time last year.
- Since July of last year, the number of FHA insured mortgages actually declined one percent to 15,326.

Prepayments

- For the first ten months of this fiscal year, the number of prepayments totaled 299 for \$1 billion, compared to 551 prepayments for \$1.7 billion during the same period last year, a 40.6 percent decrease in dollars.

Claims

- Through July the number of claims processed this fiscal year was 171 on loans owing \$402 million, compared to 55 claims owing \$199 million through July of FY 1999.

Federal Housing Administration Monthly Report
Multifamily Insured Portfolio

	Current Month Jul 2000			Current FYTD Oct 1999-Jul 2000			Prior FYTD Oct 1998-Jul 1999			Percent Change Dollars
	Number	Units	Dollars (\$M)	Number	Units	Dollars (\$M)	Number	Units	Dollars (\$M)	
Insurance in Force(Beginning)	15,300	1,792,097	\$53,270.7	15,431	1,815,856	\$52,599.0	15,636	1,854,234	\$51,465.3	2.2%
FY Prepayments(-)	(29)	(3,079)	(\$87.6)	(299)	(44,040)	(\$1,005.6)	(551)	(76,381)	(\$1,693.3)	-40.6%
FY Claim Terminations(-)	(7)	(487)	(\$8.7)	(171)	(17,087)	(\$402.1)	(55)	(6,808)	(\$198.7)	102.3%
FY Endorsements(+)	64	8,282	\$640.6	438	52,705	\$3,015.7	475	60,782	\$3,129.9	-3.7%
FY Endorsements by Mortgage type										
New Construction/Sub Rehab	40	5,352	\$514.7	241	35,551	\$2,364.3	250	35,893	\$2,220.5	6.5%
Refinance	20	2,930	\$117.8	154	17,154	\$558.2	202	24,889	\$817.6	-31.7%
Supplemental/Equity	3	0	\$5.6	15	0	\$42.7	15	0	\$78.2	-45.4%
Operating Loss	0	0	\$0.0	3	0	\$2.6	5	0	\$5.5	-52.8%
Portfolio Re-engineering	1	0	\$2.5	25	0	\$47.8	3	0	\$8.2	484.3%
FY Endorsements by Program type										
Rental Housing										
Section 221(d)(3) & 236	1	48	\$1.6	21	1,531	\$105.0	19	1,470	\$75.7	38.7%
Section 221(d)(4)	15	3,341	\$198.1	152	24,787	\$1,322.5	177	27,773	\$1,574.7	-16.0%
Other Rental	15	1,784	\$68.1	83	8,693	\$371.5	129	14,903	\$476.9	-22.1%
Risk Share	13	809	\$187.8	59	5,947	\$449.7	48	6,993	\$318.3	41.3%
Health Care Facilities										
Nursing Homes	13	1,884	\$142.1	81	9,069	\$552.9	61	6,544	\$390.3	41.7%
BoardCare	1	84	\$7.7	6	441	\$25.1	9	624	\$40.3	-37.8%
Assisted Living	6	332	\$35.1	35	2,196	\$181.9	29	2,021	\$144.1	26.2%
Hospitals	0	0	\$0.0	1	41	\$7.1	3	454	\$109.8	-93.5%
Prior FY Prepayments(-)	(3)	(851)	(\$28.5)	(125)	(16,325)	(\$493.3)	(150)	(20,697)	(\$417.0)	
Prior FY Claims(-)	0	0	\$0.0	(16)	(2,628)	(\$53.6)	(7)	(387)	(\$10.0)	
Prior FY Endorsements(+)	0	0	\$0.0	65	7,326	\$406.7	108	13,071	\$691.1	
Adjustments	1	113	(\$79.8)	3	268	(\$360.1)	2	405	(\$650.5)	
Insurance in Force(Ending)	15,326	1,796,075	\$53,706.6	15,326	1,796,075	\$53,706.6	15,458	1,824,219	\$52,316.9	2.7%

Note: Dollars represent original mortgage amount for endorsements and unpaid principal balance for insurance in force and terminations.
Units are not counted for Supplemental, Equity, Operating Loss or Portfolio Re-engineering mortgages.

Multifamily Notes and Properties

Notes

- The multifamily note inventory increased by 6 percent in dollars to \$2.7 billion compared to last year.
- Twenty-eight multifamily notes were sold totaling \$90.5 million in this FY compared to only \$14.2 million in sales a year ago.
- Multifamily note assignments increased to 311 this fiscal year from 90 during the first ten months of last fiscal year and the dollar amount of the notes assigned was \$483.5 million compared to \$196.7 million a year ago.
- Assignments due to portfolio reengineering and Section 221(g)(4), were largely responsible for the increase. Portfolio reengineering assignments increased to 157 from 36 for the same period last year; section 221(g)(4), to 94 from 5.

Properties

- In July, there were three FHA properties sold and three notes converted to a HUD-owned property.
- The balance of the property inventory was 63 with a cost of \$158 million compared to 68 for \$172 million a year ago, a decrease of 8.2 percent in dollars.

Federal Housing Administration Monthly Report
Multifamily Notes and Properties

	Current Month Jul 2000			Current FYTD Oct 1999-Jul 2000			Prior FYTD Oct 1998 - Jul 1999			Percent Change Dollars
	Number	Units	Dollars (\$M)	Number	Units	Dollars (\$M)	Number	Units	Dollars (\$M)	
Notes(Beginning)	1,249	58,852	\$2,660.0	1,089	56,309	\$2,516.6	1,093	57,535	\$2,448.5	2.8%
Pay Offs(-)	(4)	(192)	(\$3.9)	(46)	(2,754)	(\$97.8)	(50)	(3,874)	(\$79.0)	23.7%
Conversions(-)	(6)	(741)	(\$13.7)	(22)	(2,801)	(\$52.5)	(14)	(889)	(\$23.3)	125.2%
Sales(-)	(3)	(121)	(\$11.5)	(28)	(2,299)	(\$90.5)	(13)	(684)	(\$14.2)	537.7%
Assignments/Seconds(+)	53	3,121	\$74.3	311	15,258	\$483.5	90	6,173	\$196.7	145.9%
Assignments/Seconds by type										
Portfolio Re-engineering	15	72	\$12.6	157	72	\$126.2	36	0	\$17.0	642.3%
Section 221(g)(4)	34	2,657	\$43.3	94	8,983	\$157.7	5	599	\$7.3	2050.1%
Other Assignments	4	392	\$18.4	60	6,203	\$199.6	49	5,574	\$172.3	15.8%
Adjustments	(2)	0	(\$3.0)	(17)	(2,794)	(\$57.1)	(12)	(851)	\$20.3	
Notes(Ending)	1,287	60,919	\$2,702.3	1,287	60,919	\$2,702.3	1,094	57,410	\$2,549.0	6.0%
Properties(Beginning)	63	8,050	\$168.0	59	6,356	\$146.2	50	6,115	\$131.9	10.8%
Conversions(+)	3	224	\$2.9	25	3,399	\$61.8	28	3,293	\$59.0	4.7%
Sales(-)	(3)	(553)	(\$12.8)	(21)	(2,034)	(\$50.0)	(10)	(1,218)	(\$18.8)	166.0%
Properties(Ending)	63	7,721	\$158.0	63	7,721	\$158.0	68	8,190	\$172.1	-8.2%

Note: Dollars represent assignment amount for notes and acquisition cost for properties; Data for notes are from May 20-Jul 20 for current month and from Oct 1 - Jul 20 for FYTD.
Data for properties is for Oct 1-Jul 30
Units are not counted for Supplemental, Equity, Operating Loss or Portfolio Re-engineering mortgages.

Single Family Insured Portfolio

Insurance-in-Force

- From July 1999 to July 2000, FHA insurance-in-force increased by 3 percent in number of mortgages.

Prepayments

- Single family prepayments numbered 564,245 so far in FY 2000, a 44 percent decrease from the number of prepayments last year.
- Nine percent of FHA's beginning of the year insurance-in-force prepaid this fiscal year compared to 15 percent in the first ten months of FY 1999.

Claims

- Single family claim terminations processed during this FY decreased by 7 percent compared to the same period last fiscal year.

Endorsements

- FHA endorsed 761,818 mortgages, including HECM's, totaling \$77.9 billion for this FY which was 29 percent below the number reported for the same period in FY 1999.
 - The number of FY 2000 Mutual Mortgage Insurance Fund endorsements decreased 30 percent compared to the prior fiscal year-to-date.
 - The number of condominium mortgages decreased by 32 percent in this fiscal year.
 - Adjustable rate mortgages (ARM's) have nearly tripled this fiscal year compared to the same period a year ago numbering 86,445; fixed rate mortgages (FRM's) are responsible for the overall decline in endorsements, decreasing 36 percent from last year.
 - Due to rising mortgage interest rates, refinancings have decreased 81 percent in number from 332,832 during the first ten months of last year to just 64,246 this year.
 - Endorsements that used Freddie Mac Loan Prospector for credit processing nearly tripled, representing 34 percent of all endorsements so far this fiscal year compared to only 9 percent during the same period last fiscal year.

Federal Housing Administration Monthly Report
Single Family Insured Portfolio

	Current Month Jul 2000		Current FYTD Oct 1999-Jul 2000		Prior FYTD Oct 1998-Jul 1999		Percent Change
	Number	Dollars (\$M)	Number	Dollars (\$M)	Number	Dollars (\$M)	(Number)
Insurance-in-Force (Beginning)	6,746,739	\$ 480,464.2	6,625,757	\$ 450,411.0	6,587,308	\$ 413,887.6	1%
Prepayments(-)	(56,852)	\$ (3,454.3)	(564,245)	\$ (33,171.9)	(1,014,356)	\$ (68,607.5)	-44%
Claim Terminations(-)	(5,390)	\$ (407.9)	(61,321)	\$ (4,596.1)	(65,825)	\$ (4,898.5)	-7%
Endorsements(+)	73,610	\$ 7,686.8	755,837	\$ 77,174.7	1,072,529	\$ 101,194.5	-30%
HECM Endorsements	403	\$ 52.5	5,981	\$ 738.7	6,614	\$ 768.0	-10%
<i>Endorsements by Program</i>							
MMIF	65,685	\$ 6,905.7	683,687	\$ 70,211.2	972,558	\$ 92,323.5	-30%
GIF/SRIF	7,925	\$ 781.1	72,150	\$ 6,963.5	99,971	\$ 8,871.0	-28%
234 Condo	6,296	\$ 610.8	57,935	\$ 5,501.0	84,865	\$ 7,486.9	-32%
203(k) Improvement	1,036	\$ 116.3	9,366	\$ 1,056.0	10,979	\$ 1,104.4	-15%
Other	593	\$ 54.0	4,849	\$ 406.4	4,127	\$ 279.7	17%
<i>Endorsements by Type</i>							
Adjustable Rate Mortgages	6,463	\$ 801.8	86,445	\$ 10,524.0	31,946	\$ 3,555.1	171%
Fixed Rate Mortgages	67,147	\$ 6,885.0	669,393	\$ 66,650.8	1,040,583	\$ 97,639.4	-36%
<i>Endorsements by Purpose</i>							
Refinancings	3,847	\$ 399.5	64,246	\$ 6,302.9	332,832	\$ 31,657.2	-81%
Purchases	76,002	\$ 69,763.0	691,592	\$ 70,871.8	739,697	\$ 69,537.4	-7%
<i>Endorsements by Credit Processing*</i>							
FHA	43,488	\$ 4,600.4	499,835	\$ 51,301.4	972,924	\$ 91,821.8	-49%
FHLMC Scorecard	30,122	\$ 3,086.4	256,002	\$ 25,873.3	99,605	\$ 9,372.8	157%
FNMA Scorecard							
Adjustments	296	(656)	2,375	(6,185)	1,431	(8,343)	
Insurance-in-Force (Ending)	6,758,403	\$ 483,632.9	6,758,403	\$ 483,632.9	6,581,087	\$ 433,233.6	3%

Note: Dollars represent unpaid balance.

* The data for identifying endorsements that used the FNMA Scorecard for credit processing are not yet available - until they can be separately identified, such endorsements are included in the FHA category for credit processing.

Single Family Notes and Properties

Notes

- The single family note inventory declined by 16 percent compared to last year.
- No note sales were held during FY 2000, nor during FY 1999.
- The number of notes on which FHA foreclosed, resulting in conversions to properties, during FY 2000 was four times that of a year ago.

Properties

- The single family property inventory has 37,413 properties, which is 27 percent lower than a year ago.
- Property sales numbered 72,121 for the first ten months of the FY, compared to 50,367 last year.
- For the tenth consecutive month, property sales have outnumbered new property conveyances.

Federal Housing Administration Monthly Report
Single Family Notes and Properties

	Current Month Jul 2000		Current FYTD Oct 1999-Jul 2000		Prior FYTD Oct 1998-Jul 1999		Percent Change (Number)
	Number	Dollars (\$M)	Number	Dollars (\$M)	Number	Dollars (\$M)	
Notes (Beginning)	9,976	\$ 573.5	11,564	\$ 647.2	12,410	\$ 687.7	-7%
Pay-Offs(-)	(17)	\$ (0.6)	(707)	\$ (24.9)	(628)	\$ (23.5)	13%
Conversions(-)	(13)	\$ -	(526)	\$ -	(127)	\$ (7.6)	314%
Sales(-)	-	\$ -	-	\$ -	-	\$ -	
Assignments MNA(+)	4	\$ 0.1	38	\$ 2.0	56	\$ 3.2	-32%
Assignments PMM(+)	7	\$ 0.3	91	\$ 4.5	34	\$ 1.0	168%
Adjustments	(97)	\$ (7.2)	(600)	\$ (62.5)	4	\$ (5.0)	
Notes (Ending)	9,860	\$ 566.2	9,860	\$ 566.2	11,749	\$ 655.9	-16%
Properties (Beginning)	38,779	\$ 3,400.0	51,516	\$ 4,428.0	39,071	\$ 3,206.0	32%
Sales(-)	(6,505)	\$ (568.0)	(72,121)	\$ (6,302.0)	(50,367)	\$ (4,256.0)	43%
Conversions(+)	13	\$ -	526	\$ -	127	\$ 7.6	314%
Conveyances(+)	5,124	\$ 449.0	57,572	\$ 5,076.0	62,308	\$ 5,267.4	-8%
Adjustments	2	\$ (12.0)	(80)	\$ 67	365	\$ 127	
Properties (Ending)	37,413	\$ 3,269.0	37,413	\$ 3,269.0	51,504	\$ 4,352.0	-27%

Note: Dollars represent unpaid balance for notes and acquisition cost for properties.

Single Family Detail

Defaults

- As of June 2000, FHA's single family default rate was 3.24 percent, lower than a year ago when it was 3.39 percent.
- After decreasing for four consecutive months, the number of mortgages in default increased to 218,383.
- The fifty metropolitan statistical areas (MSA's) with the highest default rates as of June 2000 accounted for 34 percent of the national total of defaults.
- Of the 50 MSA's with the highest total default rates as of June 2000, 17 are located in New York and New Jersey; 5 MSA's in Puerto Rico are included in the top 25 MSA's by total default rate as of June 2000.
- Nearly all of the MSA's in the top 50 that have endorsed ARM's have higher default rates on ARM's than on FRM's.

Loss Mitigation Activity

- Use of loss mitigation methods to keep borrowers in their homes increased 49 percent so far this fiscal year compared to the same period last year.
- Lenders' use of special forbearance agreements has more than doubled so far this fiscal year compared to the same period last year.
- Lenders used loan modifications a total of 7,692 times this year compared to 9,950 times last year.
- Lenders used partial claims a total of 7,497 times in the first ten months of FY 2000 compared to only 3,065 times in the first ten months of last fiscal year.

Insurance Claims

- Use of loss mitigation to remove delinquent borrowers more swiftly from their homes is down in FY 2000 compared to the same period a year ago. For example, pre-foreclosure sales are down by 9 percent, and deeds-in-lieu by 15 percent.
- Conveyance foreclosure claims number 57,462, down 6 percent compared to last fiscal year when they were 61,430

Federal Housing Administration Monthly Report
Single Family Detail

	Current Month Jul 2000 Number	Current FYTD Oct 1999-Jul 2000 Number	Prior FYTD Oct 1998-Jul 1999 Number	Percent Change
Status of Insurance-in-Force*				
Current	6,528,356	6,528,356	6,315,877	3%
In Default (90 or more days delinquent)	218,383	218,383	221,490	-1%
Total Insurance-in-Force	6,746,739	6,746,739	6,537,367	3%
Default Rate	3.24%	3.24%	3.39%	-4%
Loss Mitigation Activity **				
Forbearance Agreements	1,765	10,912	4,482	143%
Loan Modifications	405	7,692	9,950	-23%
Partial Claims	816	7,497	3,065	145%
Total	2,986	26,101	17,497	49%
Insurance Claims				
Conveyance Foreclosure	5,071	57,462	61,430	-6%
Pre-Foreclosure Sale	263	3,045	3,336	-9%
Deed-in-Lieu of Foreclosure	52	665	781	-15%
Other	4	149	278	-46%
Total	5,390	61,321	65,825	-7%

* June data: July data not available until August 31, 2000

** Counts are based on settlement dates of loss mitigation claims.

Title I Portfolios

Insurance-in-Force

- Property improvement insurance-in-force declined to \$3.5 billion, down by 16 percent from a year ago.
- Manufactured housing insurance-in-force declined to \$1.5 billion, down by 14 percent from a year ago.

Prepayments

- Property improvement loan prepayments decreased 14 percent from the number reported during the same period last year.
- Manufactured housing loan prepayments decreased 24 percent from the number reported during the same period last year.

Claims

- Property improvement claim terminations processed in this FY decreased by 67 percent compared to the same period last year.
- Manufactured housing claim terminations processed in this FY decreased by 48 percent compared to the same period last year.

Endorsements

- Property improvement endorsements numbered 17,008 so far during FY 2000, a decrease of 34 percent compared to the first ten months of FY 1999.
- There have been 282 manufactured housing endorsements in FY 2000 compared to 215 during the same period last year.

Notes

- The portfolio decreased 5 percent to 42,850 notes in July compared to a year ago.
- From June to July, the Title I Financial Operations Center in Albany wrote off approximately six thousand uncollectible notes, decreasing the note inventory 12 percent since the beginning of June.

Federal Housing Administration Monthly Report
Title I Portfolios

	Current Month Jul 2000		Current FYTD Oct 1999-Jul 2000		Prior FYTD Oct 1998-Jul 1999		Percent Change (Number)
	Number	Dollars (\$M)	Number	Dollars (\$M)	Number	Dollars (\$M)	
Insurance-in-Force (Beginning)							
Property Improvement	241,435	\$ 3,553.6	278,286	\$ 4,065.4	332,460	\$ 4,733.1	-16%
Manufactured Housing	64,269	\$ 1,545.4	72,640	\$ 1,729.1	87,404	\$ 2,060.9	-17%
Prepayments(-)							
Property Improvement	(4,223)	\$ (54.4)	(54,577)	\$ (744.9)	(63,264)	\$ (820.6)	-14%
Manufactured Housing	(756)	\$ (16.4)	(8,955)	\$ (197.6)	(11,820)	\$ (264.5)	-24%
Claim Terminations(-)							
Property Improvement	(8)	\$ (0.2)	(2,081)	\$ (32.3)	(6,314)	\$ (105.9)	-67%
Manufactured Housing	(7)	\$ (0.2)	(483)	\$ (12.1)	(936)	\$ (23.7)	-48%
Endorsements(+)							
Property Improvement	1,276	\$ 15.7	17,008	\$ 231.9	25,885	\$ 399.6	-34%
Manufactured Housing	55	\$ 1.7	282	\$ 9.3	215	\$ 6.7	31%
Adjustments							
Property Improvement	(622)	\$ (7.4)	(778)	\$ (12.8)	(675)	\$ (12.5)	
Manufactured Housing	(107)	\$ (2.6)	(30)	\$ (0.8)	10	\$ (0.1)	
Insurance-in-Force (Ending)							
Property Improvement	237,858	\$ 3,507.4	237,858	\$ 3,507.4	288,092	\$ 4,193.8	-17%
Manufactured Housing	63,454	\$ 1,527.9	63,454	\$ 1,527.9	74,873	\$ 1,779.3	-15%
Notes (Beginning)	44,156	\$ 493.2	46,064	\$ 515.0	50,122	\$ 533.7	-8%
New Cases Assigned(+)	421	\$ 5.6	4,707	\$ 65.4	8,242	\$ 122.3	-43%
Interest Accrual(+)	N/A	\$ 2.2	N/A	\$ 23.9	N/A	\$ 29.3	
Net Collections(-)	N/A	\$ (1.9)	N/A	\$ (30.6)	N/A	\$ (29.1)	
Cases Closed(-)	(1,694)	\$ (19.7)	(7,703)	\$ (95.6)	(13,012)	\$ (157.3)	-41%
Adjustments	(23)	\$ 0.4	(208)	\$ 1.6	(232)	\$ 0.5	
Notes (Ending)	42,860	\$ 479.8	42,860	\$ 479.8	45,120	\$ 499.4	-5%

Note: Dollars represent original loan proceeds for insurance-in-force and unpaid balance for notes.

Commitments and GI/SRI Credit Subsidy

MMIF

- MMIF commitments total \$74.6 billion for the fiscal year- to-date, and annualized would equal \$90 billion.
- FHA's MMIF commitment authority is \$140 billion.

GIF/SRIF

- GIF/SRIF commitments, which , for multifamily programs, include only those programs that are in positive credit subsidy risk categories, total \$9.4 billion for the fiscal year-to-date, and annualized would equal \$11.3 billion.
- The GIF/SRIF commitment authority is \$18.1 billion.

GI/SRI Credit Subsidy

- FHA started paying credit subsidy for its GI/SRI single family programs in January 2000.
- FHA used \$139.1 million in credit subsidy for the fiscal year-to-date, which annualized would equal \$169 million; at the current annualized rate, the authority of \$153 million for FY 2000 will be used up before the end of the fiscal year.

Federal Housing Administration Monthly Report
Commitments & Credit Subsidy
By Program and Month: FY 2000

Dollars in Millions

Commitments

Fiscal Year 2000	MMIF	GI/SRIF Total	Section 234	Section 203(k)	Section 221(d)(2)	GI/SRI Other SF*	Title I Property Improvement	Title I Mobile Homes	GI/SRIF Multifamily**
Oct	\$ 8,367.055	\$ 1,030.042	\$ 646.160	\$ 120.889	\$ 1.756	\$ 108.780	\$ 40.886	\$ 1.215	\$ 110.355
Nov	\$ 7,781.039	\$ 964.439	\$ 606.413	\$ 106.056	\$ 1.721	\$ 143.153	\$ 28.265	\$ 0.607	\$ 78.223
Dec	\$ 7,193.080	\$ 914.790	\$ 533.781	\$ 117.950	\$ 1.230	\$ 105.354	\$ 23.506	\$ 0.945	\$ 132.025
Jan	\$ 7,500.776	\$ 999.977	\$ 587.081	\$ 115.662	\$ 1.137	\$ 123.525	\$ 26.491	\$ 0.108	\$ 145.972
Feb	\$ 5,306.019	\$ 721.161	\$ 411.081	\$ 90.389	\$ 1.134	\$ 91.240	\$ 13.790	\$ 0.209	\$ 113.318
Mar	\$ 7,118.382	\$ 1,004.744	\$ 553.032	\$ 113.261	\$ 1.255	\$ 103.096	\$ 24.942	\$ 1.412	\$ 207.746
Apr	\$ 5,846.419	\$ 793.816	\$ 454.701	\$ 85.220	\$ 1.186	\$ 97.327	\$ 18.597	\$ 1.168	\$ 135.617
May	\$ 8,914.891	\$ 886.254	\$ 544.791	\$ 89.642	\$ 1.487	\$ 123.964	\$ 24.175	\$ 0.825	\$ 101.371
Jun	\$ 8,705.733	\$ 1,143.587	\$ 580.829	\$ 104.704	\$ 1.487	\$ 131.761	\$ 15.565	\$ 1.127	\$ 308.115
Jul	\$ 7,913.083	\$ 933.417	\$ 611.721	\$ 116.378	\$ 0.999	\$ 105.659	\$ 15.721	\$ 1.664	\$ 81.276
Aug									
Sep									
FYTD 2000 Total	\$ 74,646.478	\$ 9,392.226	\$ 5,529.590	\$ 1,060.150	\$ 13.392	\$ 1,133.857	\$ 231.938	\$ 9.280	\$ 1,414.019
FY 1999 Total	\$ 123,546.324	\$ 15,031.638	\$ 9,059.366	\$ 1,347.338	\$ 31.435	\$ 327.248	\$ 465.655	\$ 10.837	\$ 2,759.873
FY 2000 Annualized	\$ 89,575.773	\$ 11,270.672	\$ 6,635.508	\$ 1,272.180	\$ 16.071	\$ 1,360.629	\$ 278.326	\$ 11.136	\$ 1,696.823
FY 2000 Authority	\$ 140,000.000	\$ 18,100.000							

Credit Subsidy

Fiscal Year 2000	MMIF	GI/SRIF Total	Section 234	Section 203(k)	Section 221(d)(2)	GI/SRI Other SF	Title I Property Improvement	Title I Mobile Homes	GI/SRIF Multifamily
<i>Subsidy Factor</i>	<i>N/A</i>	<i>N/A</i>	<i>0.0026</i>	<i>0.0175</i>	<i>0.0449</i>	<i>0.0026</i>	<i>0.0178</i>	<i>0.0119</i>	<i>Various</i>
Oct	N/A	\$ 8.836					\$ 0.728	\$ 0.014	\$ 8.093
Nov	N/A	\$ 6.080					\$ 0.503	\$ 0.007	\$ 5.569
Dec	N/A	\$ 13.225					\$ 0.418	\$ 0.011	\$ 12.795
Jan	N/A	\$ 14.995	\$ 1.526	\$ 2.024	\$ 0.051	\$ 0.321	\$ 0.472	\$ 0.001	\$ 10.599
Feb	N/A	\$ 12.711	\$ 1.069	\$ 1.582	\$ 0.051	\$ 0.237	\$ 0.245	\$ 0.002	\$ 9.524
Mar	N/A	\$ 20.118	\$ 1.438	\$ 1.982	\$ 0.056	\$ 0.268	\$ 0.444	\$ 0.017	\$ 15.913
Apr	N/A	\$ 13.785	\$ 1.182	\$ 1.491	\$ 0.053	\$ 0.253	\$ 0.331	\$ 0.014	\$ 10.460
May	N/A	\$ 11.239	\$ 1.416	\$ 1.569	\$ 0.067	\$ 0.322	\$ 0.430	\$ 0.010	\$ 7.424
Jun	N/A	\$ 26.790	\$ 1.510	\$ 1.832	\$ 0.067	\$ 0.343	\$ 0.277	\$ 0.013	\$ 22.748
Jul	N/A	\$ 11.315	\$ 1.590	\$ 2.037	\$ 0.045	\$ 0.275	\$ 0.280	\$ 0.020	\$ 7.069
Aug	N/A								
Sep	N/A								
FYTD 2000 Total	N/A	\$ 139.092	\$ 9.732	\$ 12.517	\$ 0.390	\$ 2.019	\$ 4.129	\$ 0.110	\$ 110.194
FY 1999 Total	N/A	\$ 194.565	N/A	N/A	N/A	N/A	N/A	N/A	\$ 194.565
FY 2000 Annualized	N/A	\$ 169.024	\$ 12.513	\$ 16.093	\$ 0.501	\$ 2.596	\$ 4.954	\$ 0.133	\$ 132.233
FY 2000 Authority	N/A	\$ 153.000							

* includes HECMs

** includes only those Multifamily programs that are in positive credit subsidy risk categories

Single Family Market Comparisons

(Due to a lag in reporting of conventional information, these notes describe data for the previous month)

Insured Mortgage Applications

- Total mortgage insurance applications dropped 34 percent in the first nine months of this FY compared to same period a year ago.
- FHA applications fell 32 percent relative to the first nine months of FY 1999; this compares to a 28 percent decrease in conventional mortgage applications and a 62 percent decrease in VA guarantee applications.
- FHA's share of total mortgage insurance applications increased from 39 percent to 40 percent in the first nine months of FY 2000 compared to the first nine months of last year.

Insured Mortgage Endorsements

- FHA's share of insured mortgage endorsements was 35 percent in the first nine months of FY 2000 compared to a 32 percent share in the first nine months of FY 1999.
- Conventional share increased from 54 percent to 57 percent and VA's share decreased from 15 percent to 9 percent.

Home Sales Market

- The number of FHA purchase mortgages decreased by four percent relative to the first nine months of FY 1999.
- Overall, home sales are down 3 percent.
- FHA's share of home sales was 14.1 percent for fiscal year-to-date 2000 compared to 14.4 percent for the same period a year ago.

Federal Housing Administration Monthly Report
Single Family Market Comparisons
(Due to a lag in reporting of conventional information, these data are for the previous month)

Current Month Jun 2000				Current FYTD Oct 1999-Jun 2000				Prior FYTD Oct 1998-Jun 1999				Percent Change (Number)
Number		Application Share		Number		Application Share		Number		Application Share		
INSURED MORTGAGE APPLICATIONS												
Conventional	148,107	57%		1,100,370	53%			1,526,004	48%		-28%	
FHA *	93,740	36%		845,336	40%			1,244,688	39%		-32%	
VA	16,414	6%		148,316	7%			387,175	12%		-62%	
TOTAL	258,261	100%		2,094,022	100%			3,157,867	100%		-34%	
Number		Dollars (\$M)	Insured Share (\$)	Number		Dollars (\$M)	Insured Share (\$)	Number		Dollars (\$M)	Insured Share (\$)	Percent Change (Dollars)
INSURED MORTGAGE ENDORSEMENTS												
Conventional	124,597	\$ 16,145.2	61%	868,399	\$ 114,139.9	57%		1,204,664	\$ 154,912.0	54%	-26%	
FHA	80,559	\$ 8,348.0	31%	682,228	\$ 69,873.0	35%		962,185	\$ 92,059.0	32%	-24%	
VA	17,091	\$ 2,023.6	8%	151,880	\$ 17,667.5	9%		383,192	\$ 42,487.7	15%	-58%	
TOTAL	222,247	\$ 26,516.8	100%	1,702,507	\$ 201,680.4	100%		2,550,041	\$ 289,458.7	100%	-30%	
Number		FHA Share		Number		FHA Share		Number		FHA Share		Percent Change (Number)
HOMES SALES MARKET												
FHA Purchase Mortgages**	76,002	15.3%		621,829	14.1%			650,460	14.4%		-4%	
Home Sales***	497,083			4,404,417				4,527,083			-3%	

* Data for applications are for May 21, 2000 - June 17, 2000 for current month, Sep 19,1999 - June 17, 2000 for current FYTD, and Sep 20,1998 - June 19, 1999 for prior FYTD.

** FHA insured minus FHA refinancings

*** Includes new and existing construction home sales and a month lag between home sale and FHA endorsement of mortgage to purchase home.

Note: Dollars represent original amounts insured

